



**HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025**

24 FEBRUARY 2026

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HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025

RM'000	Note	As at 31.12.2025 Unaudited	As at 31.03.2025 Audited
Assets			
Property, plant and equipment		11,075	16,712
Right-of-use assets		154	3,762
Intangible assets		25,223	17,767
Deferred tax assets		438	399
Non-current assets		36,890	38,640
Inventories		235	-
Trade and other receivables		60,046	78,615
Current tax assets		-	1,092
Cash and cash equivalents		12,226	5,687
Current assets		72,507	85,394
Asset classified as held for sale		36,189	25,813
Total assets		145,586	149,847
Equity and liabilities			
Share capital		72,398	72,398
(Accumulated losses)/Retained earnings		(3,159)	14,377
Equity attributable to owners of the Company		69,239	86,775
Non-controlling interests		(3,603)	(3,007)
Total equity		65,636	83,768
Lease liabilities		89	-
Long-term borrowings	21	2,236	958
Non-current liabilities		2,325	958
Trade and other payables		39,288	28,224
Short-term borrowings	21	23,348	21,869
Lease liabilities		57	19
Current tax liabilities		160	-
Liabilities associated with asset held for sale		14,772	15,009
Current liabilities		77,625	65,121
Total liabilities		79,950	66,079
Total equity and liabilities		145,586	149,847
Net assets per share attributable to owners of the Company (RM)		0.03	0.04

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025

(These figures have not been audited)

RM'000	Note	Current quarter 3 months ended		Cumulative quarter 9 months ended	
		31.12.2025	31.12.2024	31.12.2025	31.12.2024
Revenue		34,798	32,058	101,401	126,986
Cost of sales		(32,922)	(30,769)	(96,519)	(119,605)
Gross profit		1,876	1,289	4,882	7,381
Other income		508	407	1,864	1,935
Marketing and distribution costs		(3,189)	(4,132)	(9,093)	(11,297)
Administration and other expenses		(3,965)	(4,418)	(12,636)	(11,739)
Finance costs		(571)	(517)	(1,738)	(1,420)
Loss before tax		(5,341)	(7,371)	(16,721)	(15,140)
Tax expense	18	(838)	(168)	(1,411)	(945)
Net loss for the period		(6,179)	(7,539)	(18,132)	(16,085)
Other comprehensive expenses		-	-	-	-
Total comprehensive expenses		(6,179)	(7,539)	(18,132)	(16,085)
Net loss attributable to:					
Owners of the Company		(6,000)	(7,390)	(17,536)	(15,982)
Non-controlling interests		(179)	(149)	(596)	(103)
Net loss for the period		(6,179)	(7,539)	(18,132)	(16,085)
Total comprehensive expenses					
attributable to:					
Owners of the Company		(6,000)	(7,390)	(17,536)	(15,982)
Non-controlling interests		(179)	(149)	(596)	(103)
Total comprehensive expenses		(6,179)	(7,539)	(18,132)	(16,085)
Net loss per share					
attributable to owners of					
the Company:					
Basic (sen)	24	(0.3)	(0.4)	(0.9)	(0.8)
Diluted (sen)	24	(0.3)	(0.4)	(0.9)	(0.8)

The above condensed consolidated income statement should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025
(These figures have not been audited)

RM'000	Attributable to owners of the Company		Total	Non- controlling interests	Total equity
	Non-Distributable	Distributable			
	Share capital	Retained earnings/ (Accumulated losses)			
At 1 April 2025	72,398	14,377	86,775	(3,007)	83,768
Loss after tax/Total comprehensive expenses	-	(17,536)	(17,536)	(596)	(18,132)
At 31 December 2025	72,398	(3,159)	69,239	(3,603)	65,636
At 1 April 2024	72,398	36,405	108,803	(2,466)	106,337
Loss after tax/Total comprehensive expenses	-	(15,982)	(15,982)	(103)	(16,085)
At 31 December 2024	72,398	20,423	92,821	(2,569)	90,252

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025

(These figures have not been audited)

RM'000	9 months ended	
	31.12.2025	31.12.2024
Operating activities		
Loss before tax	(16,721)	(15,140)
Adjustments for:		
Non-cash items	3,755	3,126
Dividend income	-	(73)
Interest income	(37)	(62)
Interest expense	1,738	1,420
Operating loss before working capital changes	(11,265)	(10,729)
Changes in working capital:		
Inventories	(235)	-
Receivables	18,629	(9,205)
Payables	11,045	5,630
Contract liabilities	-	(23)
Cash from/(used in) operations	18,174	(14,327)
Net tax paid	(198)	(1,135)
Net cash from/(used in) operating activities	17,976	(15,462)
Investing activities		
Dividend received	-	73
Interest received	37	62
Acquisition of intangible assets	(10,930)	(9,308)
Purchase of property, plant and equipment	(117)	(242)
Proceeds from disposal of property, plant and equipment	918	8,677
Proceeds from disposal of an unquoted investment	-	2,519
Net cash (used in)/from investing activities	(10,092)	1,781
Financing activities		
Interest paid	(1,738)	(1,420)
Net repayment of lease liabilities	(281)	(847)
Net drawdown of borrowings	665	4,669
Net cash (used in)/from financing activities	(1,354)	2,402
Net changes in cash and cash equivalents	6,530	(11,279)
Effects of foreign exchange translation	9	-
Cash and cash equivalents at the beginning of financial year	5,657	20,589
Cash and cash equivalents at the end of financial year	12,196	9,310
Analysis of cash and cash equivalents		
Fixed deposits	30	30
Cash and bank balances	12,196	9,310
	12,226	9,340
Fixed deposits pledged to licensed bank	(30)	(30)
	12,196	9,310

The above condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

1 Basis of preparation and changes in accounting policies

The interim financial report of Hextar Technologies Solutions Berhad (“the Company”) and its subsidiaries (collectively known as “the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRSs”) 134 Interim Financial Reporting and Rule 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad (“Listing Requirements”).

This interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2025 and the accompanying explanatory notes in this interim financial report.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 March 2025, except for the adoption of the following amendments to MFRS:

Amendments to MFRS 121 : The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the financial statements of the Group.

The Group has not applied in advance the following accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial quarter:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments):	Effective Date
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

2 Seasonality or cyclicity of operations

The business operations of the Group are subject to the forces of supply and demand, thus could display cyclical trends.

3 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial quarter ended 31 December 2025.

4 Significant estimates and changes in estimates

There were no material changes in estimates of amounts reported in prior financial year that have a material effect in the current financial period.

5 Debt and equity securities

There were no issuances, repurchases or repayments of debt and equity securities during the financial quarter ended 31 December 2025.

6 Dividends paid

There were no dividends paid during the current financial quarter under review.

7 Segmental information

The Group's operations consist of the following business segments:

Logistics : Total logistic services provider including lorry transportation services (tanker, bulk cargo, side curtain), project logistics and door-to-door delivery services
Warehousing : Provision of warehouse for renting
Trading : Trading of building materials
Technology : Fintech application and related technology services
Others : Investment holding, insurance agency and others

RM'000	Ware-	housing	Trading	Technology	Others	Total	Elimination	Group
Results For 3 Months Ended								
31 December 2025								
External revenue	9,393	813	24,566	26	-	34,798	-	34,798
Intersegment revenue	-	-	-	-	432	432	(432)	-
Total revenue	9,393	813	24,566	26	432	35,230	(432)	34,798
Segment profit/(loss)	1,169	642	316	(4,817)	(529)	(3,219)	-	(3,219)
Depreciation/Amortisation	(98)	-	(27)	(1,431)	(7)	(1,563)	-	(1,563)
Interest income	3	-	1	-	434	438	(426)	12
Finance costs	(84)	(229)	(553)	-	(131)	(997)	426	(571)
Profit/(Loss) before tax	990	413	(263)	(6,248)	(233)	(5,341)	-	(5,341)
Tax expense	(283)	(48)	(98)	22	(431)	(838)	-	(838)
Profit/(Loss) after tax	707	365	(361)	(6,226)	(664)	(6,179)	-	(6,179)
Results For 3 Months Ended								
31 December 2024								
External revenue	6,341	813	24,896	8	-	32,058	-	32,058
Intersegment revenue	-	-	-	-	401	401	(401)	-
Total revenue	6,341	813	24,896	8	401	32,459	(401)	32,058
Segment profit/(loss)	214	704	386	(6,338)	(519)	(5,553)	(56)	(5,609)
Depreciation/Amortisation	(336)	-	(21)	(895)	(4)	(1,256)	-	(1,256)
Interest income	5	-	3	-	600	608	(597)	11
Finance costs	(81)	(192)	(752)	(14)	(75)	(1,114)	597	(517)
(Loss)/Profit before tax	(198)	512	(384)	(7,247)	2	(7,315)	(56)	(7,371)
Tax expense	62	(79)	(32)	(35)	(84)	(168)	-	(168)
(Loss)/Profit after tax	(136)	433	(416)	(7,282)	(82)	(7,483)	(56)	(7,539)

7 Segmental information (continued)

RM'000	Logistics	Ware- housing	Trading	Technology	Others	Total	Elimination	Group
Results For 9 Months Ended								
31 December 2025								
External revenue	25,585	2,437	73,288	91	-	101,401	-	101,401
Intersegment revenue	-	-	-	-	1,507	1,507	(1,507)	-
Total revenue	25,585	2,437	73,288	91	1,507	102,908	(1,507)	101,401
Segment profit/(loss)	2,508	1,943	531	(14,366)	(1,260)	(10,644)	-	(10,644)
Depreciation/Amortisation	(682)	-	(72)	(3,606)	(16)	(4,376)	-	(4,376)
Interest income	8	-	4	-	1,513	1,525	(1,488)	37
Finance costs	(216)	(713)	(1,907)	-	(390)	(3,226)	1,488	(1,738)
Profit/(Loss) before tax	1,618	1,230	(1,444)	(17,972)	(153)	(16,721)	-	(16,721)
Tax expense	(421)	(257)	(107)	(80)	(546)	(1,411)	-	(1,411)
Profit/(Loss) after tax	1,197	973	(1,551)	(18,052)	(699)	(18,132)	-	(18,132)
Results For 9 Months Ended								
31 December 2024								
External revenue	29,533	2,437	94,921	22	73	126,986	-	126,986
Intersegment revenue	-	-	-	-	4,120	4,120	(4,120)	-
Total revenue	29,533	2,437	94,921	22	4,193	131,106	(4,120)	126,986
Segment profit/(loss)	2,942	2,096	2,225	(15,909)	1,645	(7,001)	(3,000)	(10,001)
Depreciation/Amortisation	(1,058)	(342)	(115)	(2,254)	(12)	(3,781)	-	(3,781)
Interest income	20	-	9	-	1,867	1,896	(1,834)	62
Finance costs	(143)	(577)	(2,214)	(47)	(273)	(3,254)	1,834	(1,420)
Profit/(Loss) before tax	1,761	1,177	(95)	(18,210)	3,227	(12,140)	(3,000)	(15,140)
Tax expense	(90)	(327)	(71)	(99)	(358)	(945)	-	(945)
Profit/(Loss) after tax	1,671	850	(166)	(18,309)	2,869	(13,085)	(3,000)	(16,085)

8 Related party transactions

Significant recurrent related party transactions ("RRPT") are as follows:

RM'000	3 months ended		9 months ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
RRPT in which major shareholder & director, and subsidiary's director have interests:				
Revenue from services rendered	810	435	1,768	1,222
Revenue from sales of goods	(215)	727	1,173	2,931
Revenue from software development service	(3)	127	30	875
Purchase of goods payable	-	-	-	15
Purchase of spare parts payable	12	-	30	41
Rental payable	-	9	15	27

The Board of Directors (save for the interested director) is of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

9 Valuation of property, plant and equipment

There was no valuation on property, plant and equipment during the current and previous corresponding quarter.

10 Capital commitments

The amount of capital commitment for the purchase of property, plant and equipment as at 31 December 2025 was as follows:-

	<u>RM'000</u>
Approved and contracted for	<u>5,231</u>

11 Contingent liabilities

The contingent liabilities were as follows:

<u>RM'000</u>	<u>Group As at 31.12.2025</u>
Corporate guarantees given to financial institutions and vendors for credit facilities granted to the Group	<u>25,050</u>

12 Changes in composition

There were no changes in the composition of the Group during the current financial quarter.

13 Events after the reporting period

There were no material events subsequent to the end of the current financial quarter.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

14 Analysis of performance - Comparison with preceding year corresponding quarter

RM'000	3 months ended			9 months ended		
	31.12.2025	31.12.2024	Variance	31.12.2025	31.12.2024	Variance
Revenue	34,798	32,058	2,740	101,401	126,986	(25,585)
Loss before tax	(5,341)	(7,371)	2,030	(16,721)	(15,140)	(1,581)

Revenue grew by 8.5% in the current financial quarter ("Q3FY26") versus the corresponding period ("Q3FY25"), primarily driven by a rebound in orders from freight forwarding customers. Combined with stronger performance in the truck transportation business and lower promotional expenses following the pivot to more cost-effective digital marketing channels, resulted in a lower pre-tax loss of RM5.3 million compared with RM7.4 million in Q3FY25.

Nonetheless, revenue and profitability for cumulative quarters ("YTDFY26") remained weak relative to the corresponding period ("YTDFY25"). This was mainly due to softer demand from freight forwarding and building materials customers, higher talent costs, and elevated amortization charges in the technology segment incurred in prior financial quarters.

(a) Logistics

RM'000	3 months ended			9 months ended		
	31.12.2025	31.12.2024	Variance	31.12.2025	31.12.2024	Variance
External revenue	9,393	6,341	3,052	25,585	29,533	(3,948)
Profit/(Loss) before tax	990	(198)	1,188	1,618	1,761	(143)

The logistics segment delivered stronger financial performance in Q3FY26, supported by robust customer demand and enhanced margins in the truck transportation business, bolstered by the Government's rigorous enforcement measures against overloaded commercial vehicles. This solid quarterly progress helped to narrow the performance gap in YTDFY26 vis-à-vis YTDFY25, which had been adversely affected by a lower number of overseas projects secured in the preceding quarter.

(b) Warehousing

RM'000	3 months ended			9 months ended		
	31.12.2025	31.12.2024	Variance	31.12.2025	31.12.2024	Variance
External revenue	813	813	-	2,437	2,437	-
Profit before tax	413	512	(99)	1,230	1,177	53

Pre-tax profit for Q3FY26 was impacted by higher lease rental charges and expenditure on building maintenance work undertaken during the financial quarter. Nevertheless, the cumulative 9-month pre-tax profit still exceeded that of the corresponding period due to the re-categorization of property to "assets classified as held for sale", resulting in the cessation of depreciation charges on the property.

(c) Trading

RM'000	3 months ended			9 months ended		
	31.12.2025	31.12.2024	Variance	31.12.2025	31.12.2024	Variance
External revenue	24,566	24,896	(330)	73,288	94,921	(21,633)
Loss before tax	(263)	(384)	121	(1,444)	(95)	(1,349)

The trading segment exhibited stable performance in Q3FY26, with a marginal improvement in profitability uplifted by lower loan interest expenses. Nevertheless, the Group's cumulative results remained pressured by subdued performance in earlier financial quarters due to challenging market conditions.

14 Analysis of performance - Comparison with preceding year corresponding quarter (continued)

(d) Technology

RM'000	3 months ended			9 months ended		
	31.12.2025	31.12.2024	Variance	31.12.2025	31.12.2024	Variance
External revenue	26	8	18	91	22	69
Loss before tax	(6,248)	(7,247)	999	(17,972)	(18,210)	238

The technology segment continued to record losses in both Q3FY26 and YTD FY26 on account of on-going investment in application upgrades and development, coupled with elevated talent costs and marketing expenditure to promote brand-building and user acquisition. In response, the Group had shifted to more cost-effective digital marketing channels to optimize resources and partially offset the increasing amortization charges from ongoing application development.

15 Comparison with immediate preceding quarter

RM'000	3 months ended		
	31.12.2025	30.09.2025	Variance
Revenue	34,798	39,960	(5,162)
Loss before tax	(5,341)	(5,300)	(41)

Revenue in the current financial quarter was lower, mainly due to slower replenishment orders from regular customers. Despite the revenue contraction, the pre-tax loss was maintained at a similar level compared with the immediate preceding financial quarter, thanks to improved results in the logistics segment.

16 Commentary on prospects

The Group remains committed to pursuing viable opportunities and collaborating with business partners on mutually beneficial initiatives to accelerate and scale the monetisation of MoneyX platforms. Concurrently, the Management will expedite fleet expansion to meet growing demand for land transportation services. Barring any unforeseen circumstances, we expect no significant variations in business performance for the remaining financial year 2026.

17 Profit forecast

Not applicable.

18 Tax expense

RM'000	3 months ended		9 months ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Income tax	895	527	1,450	1,342
Deferred tax	(57)	(359)	(39)	(397)
Total tax expense	838	168	1,411	945

Income tax is calculated at the statutory tax rate of 24% of the estimated assessable profit for the period.

The Group's effective tax rate for the current quarter and financial year to date were higher than the statutory tax rate mainly due to the losses in certain subsidiaries which were not available for set off against the taxable profit in other subsidiaries within the Group.

19 Corporate proposals

- (a) Channel Legion Sdn. Bhd., a wholly owned subsidiary of the Company, had on 29 August 2024 entered into a sale and purchase agreement with Pacific Trustees Berhad, acting solely in its capacity as the trustee for and on behalf of KIP Real Estate Investment Trust (the purchaser), in respect of the disposal of the remaining unexpired period of the lease on a part of the leasehold land held under the document of title PN 7324, Lot 67894, Mukim Klang, Daerah Klang, Negeri Selangor measuring approximately 25,899.88 square metres together with a single-storey detached factory with a single-storey office annexed and a single-storey detached factory with an integral single-storey office, a refuse chamber and a guard house bearing the postal address of Part of Plot P823 and Plot P825, Jalan FZ1-P8, Port Klang Free Zone/KS12, 42920 Pulau Indah, Selangor Darul Ehsan with a lettable area of 193,365 square feet expiring on 11 November 2049 for a cash consideration of RM23,700,000 ("Proposed Disposal I"). This proposed disposal had obtained the approval from shareholders at an extraordinary general meeting convened on 24 January 2025 and is now pending the fulfillment of the remaining conditions precedent outlined in the sale and purchase agreement for the transfer of the lease.
- (b) On 16 April 2025, Pengangkutan Sekata Sdn. Bhd., a wholly owned subsidiary of the Company, entered into a sale and purchase agreement with Airique Property Sdn. Bhd. ("the Buyer") in respect of the proposed disposal of a piece of leasehold industrial land measuring approximately 3.00 acres or 130,674 square feet together with a single-storey warehouse, a two-storey office, a guard house, and a garbage house situated at Pasir Gudang, Johor, to the Buyer for a cash consideration of RM16,000,000 ("Proposed Disposal II"). The Proposed Disposal II had been completed upon the settlement of outgoing expenses apportionment to the Buyer on 5 January 2026.
- (c) On 17 April 2025, Guper Bonded Warehouse Sdn. Bhd. ("the Vendor"), a wholly owned subsidiary of the Company, entered into a conditional sale and purchase agreement ("SPA") with Widad Development (Nilai) Sdn. Bhd. (formerly known as Widad Rail Sdn. Bhd.) ("the Purchaser") in respect of the proposed disposal of the four adjoining parcels of vacant freehold industrial land measuring approximately 10.395 acres or 42,067 square meters situated at Nilai Industrial Estate, Negeri Sembilan, to the Purchaser for a consideration of RM31,300,000, to be satisfied by the issuance of 993,650,794 new ordinary shares of Widad Group Berhad at an issue price of RM0.0315 per share which equals to an implied 14.13% premium based on the 5-day volume-weighted average price preceding the date of the conditional SPA.

On 21 August 2025, both Vendor and Purchaser have mutually agreed to terminate the SPA with immediate effect. The termination is prompted by recent economic changes, which have led the parties to reassess the sale and purchase and to reidentify the parcels of Land intended to be sold and acquired ("Identified Land") as part of the reassessment. This mutual decision has been reached amicably and in the best interests of both parties, without any admission of fault or liability by either party.

Both Vendor and Purchaser further acknowledge and agree that a new sale and purchase agreement will be entered into by the parties for the Identified Land in due course, subject to the mutual agreement of the Purchaser and the Vendor on the revised terms.

Save as disclosed above, there were no other corporate proposals announced but not completed as at the reporting date.

20 Utilisation of proceeds

- a) The total gross proceeds of RM23,700,000 from the Proposed Disposal I are intended to be utilised as follows:

RM'000	Intended utilisation	Actual utilisation as at 31.12.2025	Deviation	Balance	Estimated timeframe from receipt of proceeds
Investment in technology segment:					
Software development fees	8,000	-	-	8,000	Within 12 months
Promotion of MoneyX	8,000	-	-	8,000	Within 12 months
Salary and personnel expenses	4,000	-	-	4,000	Within 12 months
General working capital	3,400	885	-	2,515	Within 12 months
Estimated expenses	300	300	-	-	Upon completion
	23,700	1,185	-	22,515	

b) The total gross proceeds of RM16,000,000 from the Proposed Disposal II are intended to be utilised as follows:

RM'000	Intended utilisation	Actual utilisation as at 31.12.2025	Deviation	Balance	Estimated timeframe from receipt of proceeds
Investment in technology segment:					
Software development fees	7,630	4,944	-	2,686	Within 24 months
Promotion of MoneyX	6,000	2,165	(32)	3,803	Within 24 months
Salary and personnel expenses	2,000	1,196	-	804	Within 24 months
Estimated expenses	370	402	32	-	Upon completion
	16,000	8,707	-	7,293	

21 Borrowings

RM'000	As at 31.12.2025	As at 31.03.2025
<u>Secured</u>		
Hire purchase payable	751	361
<u>Unsecured</u>		
Bills payable	22,597	21,508
Short-term borrowings	23,348	21,869
<u>Secured</u>		
Hire purchase payable	2,236	958
Long-term borrowings	2,236	958
Total borrowings	25,584	22,827

All borrowings are denominated in Ringgit Malaysia.

22 Changes in material litigation

There was no material litigation against the Group as at the reporting date.

23 Proposed dividend

No dividend has been proposed.

24 Loss per share ("LPS")

	3 months ended		9 months ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Loss attributable to Owners of the Company (RM'000)	(6,000)	(7,390)	(17,536)	(15,982)
Weighted average number of ordinary shares in issue ('000)	2,058,384	2,058,384	2,058,384	2,058,384
Effect of dilution ('000)	-	-	-	-
Adjusted weighted average number of ordinary shares in issue ('000)	2,058,384	2,058,384	2,058,384	2,058,384
Basic LPS (sen)	(0.3)	(0.4)	(0.9)	(0.8)
Diluted LPS (sen)	(0.3)	(0.4)	(0.9)	(0.8)

25 Financial instruments

The Group has not entered into any derivatives and accounted for any financial liabilities carried at fair value as at the reporting date.

26 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 March 2025 was unqualified.

27 Loss before tax

RM'000	3 months ended		9 months ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Loss before tax is arrived at after crediting/(charging):				
Interest income	12	11	37	62
Other income including investment income	438	396	1,198	1,146
Interest expense	(571)	(517)	(1,738)	(1,420)
Amortisation	(1,388)	(664)	(3,475)	(1,572)
Depreciation	(175)	(592)	(901)	(2,209)
Gain on disposal of property, plant & equipment	58	-	629	727
Loss on disposal of an unquoted investment	-	(51)	-	(51)
Impairment loss on trade receivables	-	120	-	(14)
Write off of property, plant & equipment	-	-	(8)	-
Realised gain in foreign exchange	21	1	58	29
Unrealised (loss)/gain in foreign exchange	(16)	14	-	(5)

Save as disclosed above, there were no other material provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investment or properties, impairment of assets, gain or loss on derivatives or exceptional items for current quarter under review.